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The Puzzling Divergence of U.S.
Rents and User Costs, 1980-
2004: Summary and Extensions

US Bureau of Labor Statistics (BLS),
Thesia I. Garner, Randal Verbugge

Bibliogov, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****. This paper constructs, for the five largest cities in the United States, user costs and rents for the same structure, in levels (i.e., measured in dollars). The levels formulation is a major advantage over indexes since one can answer questions like Is it cheaper to rent or to own? or Are houses overvalued? because such questions are essentially...

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